



## PRESS RELEASE

### RGE and TotalEnergies Ink Co-Investment Agreement to Develop Solar Power and Battery Energy Storage Project in Indonesia



*Imelda Tanoto, Managing Director at RGE (right) and Helle Kristoffersen, President Asia and Member of the Executive Committee at TotalEnergies (left) announced a Co-Investment Agreement between RGE and TotalEnergies in the presence of Indonesian President Prabowo Subianto and French President Emmanuel Macron at the Presidential Palace in Jakarta on Wednesday, 28 May 2025. The Co-Investment Agreement outlines the joint development of a solar power plant and battery energy storage project in Indonesia.*

**Indonesia & Singapore, 28 May 2025:** RGE and TotalEnergies, through their equally-owned joint venture Singa Renewables (Singa), have entered into a Co-Investment Agreement to develop, build and operate a solar photovoltaic (PV) power plant with battery energy storage system (BESS) in Riau Province, Indonesia. The utility-scale project will be constructed in phases.



The Co-Investment Agreement between RGE and TotalEnergies was officially signed on 28 May 2025 at the Presidential Palace and announced in the presence of Indonesian President Prabowo Subianto and French President Emmanuel Macron, underscoring the project's significance and high-level government support from both countries.

**Imelda Tanoto, Managing Director at RGE, said:**

"We are taking meaningful steps to advance regional connectivity and contribute to the acceleration of the energy transition in the region. Our Co-Investment Agreement reflects our strong alignment with Indonesia's National Transformation Strategy (Asta Cita) – supporting green energy self-sufficiency and its bio-based resources industry through high value-added services. We aim to unlock long-term economic value for Indonesia by driving investment, develop Indonesia's solar energy value chain and create skilled expertise in renewables."

**Helle KRISTOFFERSEN, President Asia and Member of the Executive Committee, TotalEnergies said:**

"Our utility-scale project underscores TotalEnergies' commitment to supporting the region's energy transition efforts, while ensuring energy security. This project aims to drive the development of regional renewable energy infrastructure and advance the ASEAN Power Grid vision."

**Powering Green Industry and Regional Energy Security**

Upon completion, the project will provide:

- Significant green energy supply for domestic consumption to power green industrial complexes in Riau Province, supporting Indonesia's efforts to drive economic growth and decarbonise key sectors.
- Clean solar energy export to Singapore, contributing towards enhancing energy cooperation and renewable energy initiatives across the region.

**Driving Economic Value and Green Workforce Transformation**

The project is expected to:

- Position Indonesia as a global renewables hub through the creation of skilled jobs in renewables, BESS, engineering, and grid integration in Indonesia, in addition to developing the country's solar and energy storage supply chain capabilities.



- Support wider ASEAN ambitions for cross-border clean energy cooperation and energy integration.

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## About RGE

Headquartered in Singapore, RGE is a global group of companies in the bio-based resources and energy sectors, serving over 100 markets worldwide. With more than US\$35 billion in assets and a workforce of 80,000 employees, our operations span across Indonesia, China, Brazil, Canada, Spain and Malaysia. As a global leader in sustainable natural fibres, edible oils, green packaging, and cleaner energy solutions, we play a vital role in feeding, clothing, and improving the lives of billions every day.

We build lasting businesses by integrating sustainability as an enabler of growth while advancing a nature-positive, greener future. Established in 1973, we have remained committed to sustainable development, conservation, and community empowerment, guided by our 5Cs philosophy of doing what is good for the Community, Country, Climate, Customer, and only then will it be good for the Company.

Together with Moeve in Spain, RGE is constructing Southern Europe's largest 2G biofuels plant to transform waste and residue and used cooking oil into Sustainable Aviation Fuel (SAF). Scheduled to commence production in 2026, the plant will produce up to 500,000 tons of SAF and renewable diesel – which can prevent 3 million tonnes of CO<sub>2</sub> emissions per year. In 2024, RGE's joint venture with TotalEnergies received Conditional Approval from the Energy Market Authority of Singapore to import solar energy from Indonesia to Singapore. This initiative also includes a domestic component to power green industrial complexes in Riau Province, Indonesia, marking a significant step towards advancing renewable energy initiatives and cooperation in Southeast Asia.

[www.rgei.com](http://www.rgei.com)

## About TotalEnergies in Singapore

Present in Singapore for over 40 years with more than 600 staff, TotalEnergies' activities range from regional headquarters, manufacturing, and research & development. Business divisions represented include Exploration & Production, Gas, Renewables & Power, Trading & Shipping, Marketing & Services (including the largest EV charging network in Singapore, TotalEnergies' largest lubricants blending plant worldwide, and global headquarters of TotalEnergies Marine Fuels). Singapore also houses Saft batteries, and Hutchinson's research and development activities.

Visit: <https://totalenergies.sg/>

## TotalEnergies and electricity

As part of its ambition to get to net zero by 2050, TotalEnergies is building a world class cost-competitive portfolio combining renewables (solar, onshore and offshore wind) and flexible assets (CCGT, storage) to deliver clean firm power to its customers. By the end of 2024, TotalEnergies' gross renewable electricity generation installed capacity had reached 26 GW. TotalEnergies will continue to expand this business to reach 35 GW in 2025 and more than 100 TWh of net electricity production by 2030.

## About TotalEnergies

TotalEnergies is a global integrated energy company that produces and markets energies: oil and biofuels, natural gas and green gases, renewables and electricity. Our more than 100,000 employees are committed to provide as many people as possible with energy that is more reliable, more affordable and more sustainable. Active in about 120 countries, TotalEnergies places sustainability at the heart of its strategy, its projects and its operations.

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